

THE **CU**

# CONNECTION

SUMMER 2011

INSIDE:

**SIZZLING  
SUMMER**

**LOAN DEALS**

**PERSONAL  
FINANCIAL  
STRESS TEST**

**SUMMER  
SKIP A PAYMENT**

**MEMBERSHIP  
REWARDS**



**Educational & Governmental**  
EMPLOYEES FEDERAL CREDIT UNION

# SIZZLING HOT SUMMER DEALS

**WE'RE  
MELTING  
2% OFF**

**OUR ALREADY LOW  
LOAN RATES\***

## CELEBRATE SUMMER WITH "HOT SUMMER LOAN RATES"

Pick out a smoking new vehicle, plan a vacation getaway at a tropical resort or get started on that home improvement project to warm up your cozy home. Whatever you choose, E&G can help with Low-Low Summertime rates to turn your Hot Summer Dreams into A Reality.

	BEFORE DISCOUNT	AFTER DISCOUNT	BORROW \$25,000 for as little as	SAVINGS
New Auto Loan Rates	As Low As 4.99%	As Low As 2.99%	\$350.58/mo (84 mo term)**	<b>\$2,004.09</b>
Used Auto Loan Rates	As Low As 5.99%	As Low As 3.99%	\$460.50/mo (60 mo term)**	<b>\$1,374.14</b>
Signature Loans	As Low As 6.99%	As Low As 4.99%	\$364.26/mo (84 mo term)**	<b>\$2,092.78</b>

Offer valid May 16, 2011 through July 15, 2011.



**APPLYING IS EASY! CALL, CLICK OR STOP BY TODAY.**

\*2.00% discount is applied to our current standard loan rates, to review our rates visit [www.egefcu.com](http://www.egefcu.com) or call the credit union at (914) 946-6200. Mortgages, debt consolidation loans, VISA® credit cards and Overdraft Line of Credit accounts are excluded from the 2.00% discount. Offer may not be combined with any other discounts or offers and it can be discontinued without notice. All rates are subject to change without notice.

\*\* Please note new and used auto loan payments depicted assume a deposit of 20% or more of total cost by the member. Rate used for Auto Loan payment calculations were 4.75% with a term of 84 months, for new auto and 4.99% with a term of 60 months, for used auto. Signature loan payment was calculated at 6.99% with a term of 84 months. Total savings amounts are calculated by subtracting the total of all payments with the 2% discount from the same loan without the discount. For complete details please call the credit union at (914) 946-6200.

## THEME PARK DISCOUNTS

Summer fun and savings start at E&G! We have made arrangements with some popular theme parks to offer discounts to our members. Six Flags Great Adventure and Dorney Park & Wild Water Kingdom, have provided a website to purchase your tickets online at a great discount. Check our website frequently for great deals.

## YOUR PRIVACY IS IMPORTANT

Here at E&G Employees Federal Credit Union your privacy is very important. To review our privacy policy, please visit us at [www.egefcu.com](http://www.egefcu.com).

## MARK YOUR CALENDARS

### CLOSINGS

**Independence Day**

**Monday July 4**

**Labor Day**

**Monday September 5**

**Columbus Day**

**Monday October 10**

### EVENTS

**E&G Annual Meeting**

**Wednesday September 21**

## CHANGE TO FUNDS AVAILABILITY

As of July 21, 2011 the amount available on the 1st business day after depositing a check has changed to \$200, from the previous \$100. The remaining funds would then be available on the 2nd business day following your deposit.



# PERSONAL FINANCIAL STRESS TEST

In our ever changing economic climate, it is worthwhile to perform your own "Personal Financial Stress Test". This can help you to determine just how your family budget would fair under various adverse situations and help you plan how you can lessen the effect.

Here are a few examples of just these types of circumstance, which we regularly hear about in the news.

What if the price of gas goes to \$5.00 per gallon, how will this affect our family budget? How many miles a week do we travel? Can the miles driven be reduced? What is the gas mileage of our cars and would it be worthwhile to change our vehicle(s)?

What if my employer stops contributing to my 401K, what will this mean to my retirement savings? Is the change permanent? Can I increase my personal contribution to make up the difference?

What if you lose the ability to work overtime, have you been relying on it to make ends meet? What is your debt level? Can you manage it without the OT? Is consolidating some or all of your debt an option?

In putting together this type of "Financial Stress Test" you don't want to just speculate but to calculate a real cost that these circumstance may impose on your family. Though the realization is not the most pleasant of thoughts, armed with this concrete information you can then plan on how to minimize the effect to your overall budget.

This type of planning allows you to refine your priorities and focus on what is important and how you can organize your debt and living expenses to weather economic difficulties more effectively.

For more information on how to develop your own personal "Financial Stress Test", visit us online at [www.egefcu.com](http://www.egefcu.com) and click on the Home & Family Finance. Then click on the April Financial Fitness Challenge. Check out the Financial Fitness Challenge every month for your chance to be one of 5 monthly winners of a \$50 Visa Gift Card.



# SKIP-A-LOAN PAYMENT

MORE MONEY FOR  
YOUR FUN IN THE SUN

If you've ever wished you could have a month break from your bills, the Skip-A-Pay program is for you! For a low processing fee of just \$10, skip your E&G EFCU vehicle or signature loan payment for July, August or September 2011. Instead, spend the money on whatever you want – a vacation getaway, a spruced up patio or treat yourself to a new summer wardrobe!

*Take advantage of this great program, and enjoy all the summer season has to offer.*

## It's Easy to Get Started

Just visit [www.egefcu.com](http://www.egefcu.com) and click on the Skip A Payment link. Fill out the application, print it and return it to the credit union by June 17, 2011. Then enjoy one month payment-free!

All requests to skip a payment must be approved by the loan department. By signing the coupon agreement you agree to amend the terms of your original agreement and to repay the entire unpaid balance and accrued interest. You also agree and understand that this Agreement may increase or extend the maturity date for your loan by as much as sixty (60) days. To be eligible for this special offer, all credit union accounts must be in good standing. Skip-A-Loan Payment coupon must be received no later than 6/17/11. Offer only available on Vehicle Loans and Signature Loans.



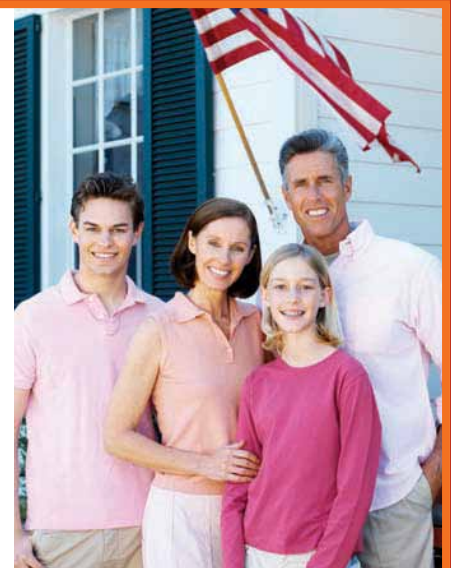
# SAVING MEMBERS MORE with Mortgages Made Easy

Buying your first home can be both exciting and intimidating. That is why it is so important to work with experts you have come to know and trust to help you through the process. As your Credit Union, we have partnered with CUC Mortgage to make the entire experience simple, convenient and hassle-free.

## Our Partnership with CUC will Provide:

- A Mortgage that Fits Your Life – we work closely with you to identify your needs and goals, and tailor your mortgage to meet the rate and terms that fit your life.
- Personalized & Responsive Service – From day one, you can look to us for expert advice and competitive options.
- Secure Online Application Process – Complete your application conveniently online. If you need help, we're just a call or email away.
- Free Pre-Approvals – We'll help you determine how much you can afford.
- Fixed & Adjustable Rate Options - We'll explain the benefits of each.
- Competitive Rates
- Low Fees & Affordable Closing Costs

*Mortgages are funded by E&G Employees FCU and managed by CUC Mortgage.*



Your mortgage is one of the biggest investments you will ever make, and we believe you should be offered the best financing options available. Begin the process today by visiting [www.egefcu.com](http://www.egefcu.com) and click on Mortgages Made Easy.

# PLAN IT™ LADDERING

## A GREAT SAVINGS STRATEGY

Looking for the safest way to save while maximizing your interest income? Laddering may be the strategy to choose.

Laddering certificates (or CDs) is a time proven method of stabilizing interest on your savings. You simply split the amount you have to save among various maturities. For example, let's say you have \$10,000 to invest. You can place \$2,000 in 5 certificates with terms 1 year a part, ranging from 1 year to 5 years. Then every year you simply re-invest the maturing certificate into the longest (5-year) term. Within 4 years, you will have all five invested gaining the highest current rate plus have access to some of your money if you need it.

If 1 year is too long between maturity dates you can choose other terms from those available, to better suit your needs.

For more great savings tips and for planning out your retirement, visit us on the web at [www.egfcu.com](http://www.egfcu.com) and click on PlanIt. PlanIt will give you the information you need to effectively plan for your future.



## JOIN US AT OUR ANNUAL MEETING

### PLEASE JOIN US!

Attending our Annual Meeting is a great way to learn more about your credit union and get to know our Board members, managers and staff!

This year, our Annual Meeting will be held on Wednesday September 21 at 5 p.m. The meeting will take place at the Westchester County Center, 198 Central Avenue, White Plains. We hope you can join us to help elect new Board members, enjoy refreshments and get to know your credit union team!

## VOLUNTEERS NEEDED

We are currently seeking volunteers to serve on our Supervisory Committee. As a not-for-profit financial institution, your credit union relies on the Supervisory Committee to ensure the credit union is managed soundly and that our members' best interests are kept in mind. It's what makes us different – and better – than other financial institutions. For more information, please stop by the credit union or call (914) 946-6200 today.

# COMING SOON! MORE **VISA** CREDIT CARD OPTIONS FOR YOU

Coming soon E&G will be offering some great new VISA® Credit Card Options to better fit each member's needs. Here are some highlights to expect:

**NEW Credit builder Visa-** This will be a lower limit Visa credit card for those in the process of building or rebuilding their credit standing. This new card will allow us to offer a Visa credit card to those we may not have been able to before. Plus this card carries NO annual fee.

**Classic Visa-** This card will be the same simple no gimmick Visa credit card we have always offered at E&G. So if you love the E&G credit card you have always had, no problem, we have you covered. Plus, as always, this card carries NO annual fee.

**NEW Premier Visa-** This credit card will provide an even lower interest rate to members that have worked hard at maintaining great credit. Plus this card carries NO annual fee.

**NEW Premier Visa with ScoreCard Rewards-** This credit card also will provide a lower interest rate to members with great credit plus the ability to earn points toward merchandise and travel every time you use it. The modest \$30 annual fee, for this option, is waived for the first year, while you build up points toward some great bonus rewards.



WATCH OUR WEBSITE FOR THE LAUNCH OF THESE GREAT NEW VISA CARD OPTIONS!



# REWARDS! BENEFITS YOU JUST HAVE TO SHARE

When your family members and coworkers join E & G, they will experience our great products and personal service first hand. Plus when your referral joins the credit union and signs up for Direct Deposit or Payroll Deduction by December 9, 2011, you both will receive \$10 and an entry in our \$1,000 grand prize drawing!\*

Plus, if your referral opens a checking account and/or closes on a new loan you also will receive a \$10\* reward and another entry for our drawing. That is up to \$30 in reward cash and 3 entries each just for sharing the great benefits of E&G membership. The more members you refer the more you earn and the more chances you have for that \$1,000 grand prize.

## REFERRING A MEMBER IS EASY!

- 1 Get a referral form at [www.egefcu.com](http://www.egefcu.com) and click on the "Member Referral Form"
- 2 Fill it out and either drop it off or send it to us.
- 3 Once Your referral joins and signs up for Direct Deposit or Payroll Deduction we will deposit \$10\* in each of your accounts and place an entry into our grand prize drawing. Plus, if your referral closes on a new loan and/or opens a checking account we will automatically deposit another \$10 into your account and put another entry into our grand prize drawing.

### Membership Eligibility

Your co-workers and family members are eligible. Family members include, Spouse, children, siblings, parents, grandparents and grand children. To review complete eligibility go to [www.egefcu.com](http://www.egefcu.com) and click on "Membership".

\*\$10 reward is deposited into member account after first direct deposit or payroll deduction occurs. The additional rewards for are awarded if the new member signs up for checking or closes on new loan within 90 days of joining the credit union. The maximum reward for referral and new member is \$30 and 3 entries. Referral and entry deadline is December 9, 2011 and drawing is to be held on Monday December 19, 2011. Winner need not be present to win.

# NEW CUMONEY PREPAID-LOADABLE DEBIT CARD

Brand new at E&G is the CU Money prepaid-loadable VISA® Debit Card. This new product is the ultimate in safety and control. You decide how much money you wish to put on this card from any account, not just your credit union account. Then you can use this card at any retailer that accepts VISA® or at any ATM machine, with a pin number you assign. Plus, you can log into [www.cumoney.com](http://www.cumoney.com) 24 hours a day 7 days a week to track your balance, your spending or load additional funds. The best part is that the debit card is not connected to any of your bank accounts, keeping you safe whether you are away, shopping online, ordering products over the phone, your accounts remain safe. All of this convenience is yours for only \$1.50 per month, while you maintain a balance on the card, if there is no balance there is no monthly fee.†

### THIS IS GREAT FOR:

- Kids at College
- Online Shopping
- Vacation Travel
- Keeping Spending in line
- And so much more!

†Call or visit [www.egefcu.com](http://www.egefcu.com) for complete details on this product.

#### MAIN OFFICE

Second Floor, 333 N. Central Ave.  
Hartsdale, NY 10530

Phone: (914) 946-6200

Fax: (914) 946-2910

Mon., Tues., Wed., & Fri.:

9:00 am–4:00 pm

Thursday: 9:00 am–6:00 pm

#### BRANCH OFFICE

22 W. First Street, Room 311  
Mt. Vernon, NY 10550

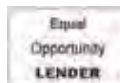
Phone: (914) 664-2646

Fax: (914) 664-7991

Mon., Tues., Wed., & Fri.:

9:00 am–4:00 pm

Thursday: 9:00 am–5:30 pm



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